

ELECTION OF DIRECTORS**NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017**

Notice is hereby given under Section 159(4) of the Companies Act, 2017 that in pursuance of section 159(3) of the said Act, following persons have filed their nomination to contest the election of Directors of the Company at the Extra Ordinary General Meeting (EOGM) of the Company to be held on Friday, December 3, 2021 at 9.30 am, ICAP, Auditorium, Clifton, Karachi, by the end of stipulated time i.e. 19th November, 2021.

1. Mr. Niaz Ahmed Khan
2. Mr. Ahsan Ullah
3. Sheikh Aftab Ahmad
4. Ms. Fozia Fakhar
5. Mr. Zafar Iqbal
6. Mr. Muhammad Waqar
7. Syed Najmul Hasnain Kazmi
8. Mr. Muhammad Haroon
9. Syed Abid Ali
10. Syed Muhammad Hanif
11. Mr. Ghulam Nabi Sheikh

Out of the above mentioned 11 names of intending candidates following 7 contestants have submitted complete set of nomination papers as required under para C of the NOTICE OF EXTRA ORDINARY GENERAL MEETING dated November 03, 2021, published in two newspapers, displayed on PSX website and the Company's (SPLC) websites and individual notice sent through mail to all the registered shareholders through Pakistan Post Office at their available residential address with our Registrar (CDC), 21 day earlier as required under the law.

1. Mr. Niaz Ahmed Khan
2. Mr. Ahsan Ullah
3. Sheikh Aftab Ahmad
4. Ms. Fozia Fakhar
5. Mr. Zafar Iqbal
6. Mr. Muhammad Waqar
7. Syed Najmul Hasnain Kazmi

Hence the above named persons stand qualified and eligible to contest the election by meeting the minimum criteria mentioned in the Notice of EOGM mentioned above as they have submitted all the required documents well in stipulated time.

However, the following persons submitted their incomplete nomination papers before the closing time for submission of papers on 19.11.2021 and did not submit the requisite documents as per the criteria conveyed in the notice of the EOGM referred supra following regulatory frame work, as they failed to submit the required documents as per notice for establishing their creditability and eligibility of the slot of Independent Director in a listed Company in the relevant field.

1. Mr. Muhammad Haroon
2. Syed Abid Ali
3. Syed Muhammad Hanif
4. Mr. Ghulam Nabi Sheikh

In view of the position mentioned above the number of person who have given their consent to offer themselves to be elected as Director and have established their eligibility by submitting all the required documents in time, is same as fixed by the board of Directors of the Company under Section 159(1) of the Companies Act, 2017, the following persons shall be deemed to have been elected as Directors of the company in the above referred EOGM on 03.12.2021.

1. Mr. Niaz Ahmed Khan
2. Mr. Ahsan Ullah
3. Sheikh Aftab Ahmad
4. Ms. Fozia Fakhar

5. Mr. Zafar Iqbal
6. Mr. Muhammad Waqar
7. Syed Najmul Hasnain Kazmi



**By order of the Board
(Muhammad Imtiaz Ali)
Company secretary**

Karachi
November 25, 2021.